

CONFIDENTIAL

11 June 2024

SENT VIA EMAIL

Dr. Nagy Peter
Co-Founder
Equilibrium Capital Zrt

Dear Dr. Nagy Peter,

Equilibrium Capital Zrt – External Fund Manager Application - Notification

I am pleased to inform you that the Dubai Financial Services Authority (DFSA) has no objection to Equilibrium Capital Zrt (Equilibrium/the Firm) acting as an External Fund Manager for collective investment funds, established and operating in the Dubai International Financial Centre (DIFC), in accordance with Article 20(5) of DFSA administered Collective Investment Law 2010.

The main requirements that will apply to Equilibrium as an External Manager, on an ongoing basis, are set out in the Collective Investment Rules (CIR) 6.1, and Equilibrium will also need to comply with all applicable requirements relating to the DIFC Funds themselves. The relevant rules are contained within the CIR Rulebook.

Please find enclosed the External Fund Manager Notice confirming Equilibrium's status for your records.

Finally, we would remind you of the ongoing obligation to keep the DFSA apprised of any material changes to the information that the DFSA relied upon in making its assessment, including (but not limited to) the firm's proposed business activities and personnel.

Should you have any questions, please do not hesitate to contact me on +971 45715428 or by email on NButler@dfsa.ae

Yours sincerely,



Nicholas Butler
Senior Manager, Authorisation